



Brussels, 15 July 2010

Regulated information*

Press release

Tessenderlo Group announces outcome of 2009 dividend payment: 61 % opted for new shares

Tessenderlo Group (NYSE Euronext: TESB) announced today that, related to its offer to pay the 2009 dividend in shares and/or in cash, 61 % of coupons were tendered for new shares. As a consequence, 844,258 new ordinary shares were issued as per July 15, 2010.

On June 2nd 2010, the Annual General Meeting approved a net dividend of 1.00 EUR (coupon n° 73), corresponding to a gross dividend of 1.3333 EUR. The net dividend for shares with VVPR strips attached is 1.1333 EUR. The Board of Directors decided to offer the choice of payment of the 2009 dividend in new shares, or in cash, or a combination of both. The price of these new shares was set at 20.00 EUR per share.

At the closure of the operation, a total of 61 % of coupons were tendered for new shares. This resulted in the issuance of 844,258 new ordinary shares, which are admitted for trading on Euronext Brussels as of July 16, 2010. The balance of the dividend has been settled in cash, for a total amount of 20.1 million EUR, on July 15, 2010.

Following this capital increase, the issued share capital of Tessenderlo Chemie NV amounts to 143.3 million EUR as of July 15, 2010 and is represented by 28,642,513 ordinary shares.

***Tessenderlo Group** is an international chemicals company with more than 100 locations worldwide. The Group is a world and European leader in most of its products areas, with more than 8,000 employees and a consolidated revenue totalling 2.1 billion EUR in 2009.*

Tessenderlo Chemie NV is listed on Eurolist by Euronext Brussels (TESB) and is part of Next 150 and BEL Mid indices. News wires: Bloomberg : TES BB – Reuters: TesBt.BR – Datastream: B:Tes.

**The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market*

Media Relations: Mrs. Geert DUSAR
Manager Group Communication
☎ +32 474 99 38 19

Investor Relations: Mr. Philip LUDWIG
Head of Investor Relations
☎ +32 2 639 16 58

Website <http://www.tessenderlogroup.com>