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## Press release

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# CEO switch at Tessenderlo Group

**Frank Coenen to succeed Gérard Marchand as new Tessenderlo Group CEO as per 15 January.**

Now aged 66, **Gérard Marchand** served as Tessenderlo Group's CEO since 1987. Through diversification and internationalisation of operations, he successfully managed to drive the business forward to become a world and European leader in most of its product areas, now employing over 8,000 members of staff in 20 countries. Gérard Marchand is set to stay on as chairman of the Board of Directors.

Belgian **Frank Coenen** (50) has been with Tessenderlo Group since 2006, initially as the director in charge of the Chemicals business group before moving on to become COO in 2009.

Previously, Frank Coenen served with Cytec and UCB in a variety of different senior management positions. Frank Coenen is a chemical engineering graduate from Ghent University and took the Advanced Management Programme at the INSEAD business school in France.

Frank Coenen will be heading up a renewed **Management Committee**. The current team which consists of Pol Deturck (Chemicals), Albert Vasseur (Plastics Converting) and Jan Vandendriessche (Organic Specialities) was expanded to include Mel de Vogue (CFO) and Eddy Vandembrielle (HR & ICT), who were previously attending members, as well as Jettie Van Caenegem (Group General Counsel) and Jordan Burns (Tessenderlo Kerley).

***Tessenderlo Group** is an international chemicals company with more than 100 branches in 20 countries. Around 8,200 people work for the group. The group is a world and European leader in most of its product areas with a consolidated revenue totalling 2.8 billion EUR in 2008 from its three business groups (Chemicals, Plastics Converting and Specialities).*

*Tessenderlo Chemie NV is listed on Eurolist at Euronext Brussels (TESB) and is part of Next 150 and BEL Mid. News wires: Bloomberg: TESB BB – Reuters: TesB.BR – Datastream: B:Tes*

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This press release is available in Dutch, English and French on the corporate web site <http://www.tessenderlogroup.com> under 'News & Media'.