



Brussels, 24 October 2008

Press release

Tessenderlo Group takes over Dutch company Nyloplast Europe BV

Tessenderlo Group reached agreement today with Nyloplast NV to take over all shares of its subsidiary company Nyloplast Europe BV. The deal is subject to the approval of the Extraordinary General Assembly of Nyloplast NV, which is expected to be held before the end of November 2008. The takeover amount is not disclosed.

Dutch company Nyloplast Europe BV ('s Gravendeel) manufactures large-diameter plastic fittings for pressureless pipe systems for the European market. The systems are used for draining sewage and rain water.

The company employs about one hundred people and has a 13.5 million EUR revenue.

Albert Vasseur, director of the Plastics Converting Business Group at Tessenderlo Group, says: "This extension of the range of products and services will enable us to strengthen the position of our Plastic Pipe Systems Business Unit in Europe and to further develop its strategy for growth."

Tessenderlo Group is an international chemicals company with more than 100 branches in 20 countries. Around 8,100 people work for the group, 2,100 of whom are located in Belgium and 560 in the Netherlands. The group is a world and European leader in most of its product areas with a consolidated revenue totalling 2,4 billion EUR in 2007 from its three business groups (Chemicals, Plastics Converting and Specialities).

Tessenderlo Chemie NV is listed on Eurolist at Euronext Brussels (TESB) and is part of Next 150 and BEL Mid. News wires: Bloomberg: TESB BB – Reuters: TesBt.BR – Datastream: B:Tes

The Plastics Converting Business Group manufactures PVC, PP and PE pipe systems in the Netherlands, Belgium and Poland under the brand name Dyka. Tessenderlo Group also manufactures PVC window systems (Wymar and Eurocell) and compounds (CTS).

Nyloplast NV is an industrial group of companies designing and manufacturing road signs and electronic operating panels (MMI). Nyloplast NV is quoted on Euronext Amsterdam (the Netherlands).

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