



Tessenderlo, 7 December 2009

Press Release

Tessenderlo Group withdrawing from glycine business by the end of 2010

Chemicals company Tessenderlo Group today announced plans to withdraw from the glycine market by the end of 2010. Glycine is currently made by a Tessenderlo-based (Belgium) production line.

Structural problems on the European market and competition from China are the reasons behind this strategic decision.

The phase-out will involve the loss of around 40 jobs. No forced redundancies are being planned.

During the course of 2010, production operations are set to be systematically wound down, with the workers affected to be gradually integrated in other units.

Tessenderlo Group is the only European producer of glycine, a sweet tasting amino acid that is used in a variety of different applications including pet food and pharmaceuticals.

Tessenderlo Group is an international chemicals group with over 100 branches in 20 countries. The group employs a workforce of 8,200 staff, 1,300 of whom are based in Ham and Tessenderlo (Belgium). Consolidated turnover in 2008 totalled 2.8 billion EUR from its three business groups (Chemicals, Plastics Converting and Specialities).

The group is a world and European leader in most of its product areas

Tessenderlo Chemie NV is listed on Eurolist at Euronext Brussels (TESB) and is included in Next 150 and BEL Mid. News wires: Bloomberg: TESS BB – Reuters: TesBt.BR – Datastream: B:Tes

Further information:

Press: Kathleen Iwens - Phone +32 478 664 555

Investor Relations: Mr. Philip Ludwig – Phone: +32 2 639 16 58

Website: www.tessenderlogroup.com

This press release is available in Dutch, English and French from the corporate web site www.tessenderlogroup.com, under the 'News & Media' section.