

TESSENDERLO GROUP: PUBLICATION OF TRANSPARENCY NOTIFICATIONS (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2, 2007, ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATIONS

Tessenderlo Group received a transparency notification on April 12, 2024, indicating that Picanol nv was holding 43.720.006 voting rights of the company on April 2, 2024. Therefore, the 40% participation threshold was exceeded.

2. THE NOTIFICATIONS CONTAIN THE FOLLOWING INFORMATION

2.1 NOTIFICATION OF PATRICK STEVERLYNCK, MANUCO INTERNATIONAL NV, LUC TACK, OOSTIEP GROUP BV, TESSENDERLO GROUP NV, PICANOL NV

- Reason for the notification: crossing of a threshold by persons acting in concert, concluding or amending a mutual agreement
- Notification by: persons acting in concert
- Person(s) subject to the notification requirement: Patrick Steverlynck, Manuco International nv, Luc Tack, Oostiep Group bv, Tessenderlo Group nv, Picanol nv
- Transaction date: April 2, 2024
- Crossed threshold: 40%
- Denominator: 109.296.860
- Notified details:

A. Voting rights	Previous notification	After the transaction			
		Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Holders of voting rights	Voting rights				
Patrick Steverlynck	10,738	10,738		0.01%	
Manuco International nv	6,306,141	5,678,045		5.20%	
Subtotal	6,316,879	5,688,783		5.20%	
Luc Tack	0	46,113		0.04%	
Oostiep Group bv	36,737,624	37,439,220		34.25%	
Tessenderlo Group nv	43,398	417,700		0.38%	
Picanol nv	0	43,720,006		40.00%	
Verbrugge nv (merged into Picanol nv)	41,992,812	0		0%	
Subtotal	78,773,834	81,623,039		74.68%	
TOTAL		87,311,822		79.89%	

B. Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	Voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Holders of equivalent financial instruments						
				0	0.00%	

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

Total (A&B)	Voting rights	% of voting rights
	87,311,822	79.89%

Chain of control:

Mr. Luc Tack controls Oostiep Group bv. Mr. Patrick Steverlynck controls Manuco International nv. The mutual agreement that exists between the two parties does not imply joint control. Luc Tack controls through Oostiep Group bv exclusively Tessenderlo Group nv. Tessenderlo Group nv controls Picanol nv.

3. VARIOUS

The full text of the transparency notifications received by Tessenderlo Group is available on www.tessenderlo.com.

About Tessenderlo Group

Tessenderlo Group is an industrial group that focuses on agriculture, valorizing bio-residuals, machinery, mechanical engineering, electronics, energy, and providing industrial solutions with a focus on water. With its headquarters in Belgium, the group is active in over 100 countries and it has a global team of more than 7,500 employees. Its belief that “Every Molecule Counts” is at the heart of the strategy of the group: Tessenderlo Group continually strives to valorize its products and processes to the maximum and to add value to everything it does. In 2023, Tessenderlo Group recorded a consolidated revenue of 2.9 billion EUR. Tessenderlo Group is listed on Euronext Brussels and is part of the Next 150 and BEL Mid indices. Financial Newswires: Bloomberg: TESB BB - Reuters: TESB.BR - Datastream: B:Tes. For more information about Tessenderlo Group, its people, its brands, and its results, please visit www.tessenderlo.com

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

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