Bringing Chemistry to Life

Brussels, May 5th, 2011

Regulated information* **Press release**

QUARTERLY REPORT – 31 MARCH 2011

The strong operational performance of Tessenderlo Group for the first quarter confirms the exit of the crisis

- **First quarter 2011 (1Q11) revenue** increased 18.3% to 670.9 million EUR, with all but one of the group's reported segments recording double digit revenue growth
- **REBIT** for the first quarter was materially higher than a year ago, at 39.4 million EUR, while REBITDA of 65.8 million EUR was more than double last year's amount
- **Profit for the period was strong** at 30.1 million EUR
- **Group net financial debt decreased** to 176.8[1] million EUR at March 31, 2011, versus 241.2[1] million EUR at March 31, 2010.
- Taking into account non-recourse factoring, the **notional net debt** would amount to 304.4 million EUR at March 31, 2011, compared to 350.6 million EUR at March 31, 2010

GROUP KEY FIGURES

Million EUR	1Q11	1Q10	% change
Revenue	670.9	567.3	18.3%
REBITDA	65.8	32.5	102.6%
REBIT	39.4	4.2	851.6%
Profit (+) / loss (-) for the period	30.1	-5.1	-
Cash flow from operating activities	-15.3	-17.1	-
Net financial debt	176.8[1]	241.2[1]	-26.7%

First quarter 2011 results confirm a strong start to the year for Tessenderlo Group. Group revenue, REBIT and REBITDA all grew solidly in 1Q11 in comparison to the low first quarter of 2010. Each operating segment made a positive contribution, reporting improved top line results as well as profitability. As a result of the group's better operational performance, profit for the quarter was 30.1 million EUR and represented a substantial improvement to the loss recorded in the first quarter of 2010.

The balance sheet remains solid and another milestone was achieved in the group's funding strategy. Net financial debt for the quarter was 176.8 million EUR[1], well below the same period last year and only a slight increase versus the position at the end of December 2010. At the end of April, the group concluded an amendment to its syndicated credit facility, signed at the end of February 2010, which provides for improved terms and conditions, as well as an extended maturity of the facilities.

Further steps taken demonstrate consistent execution of group strategy. At the start of February, the group announced the sale of its aromas and esters activities based in the UK. In March, the group announced the expansion of its core sulphur activities in the US. This expansion covers a long term sulphur processing agreement with a new customer, as well as an investment to increase sulphur fertilizer capacity to meet growing demand from the agriculture sector. Taken together, these actions provide further evidence that the group is making progress in carrying out its strategy.

[1] including impact of 127.6 million EUR (March 2011) and 109.4 million EUR (March 2010) non-recourse factoring
*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

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▶ Group Performance Review

Notes to the reader:

- All quarterly information included in the press release is unaudited.
- Figures may not add up due to rounding.
- **REBITDA**: recurring earnings before interest, taxes, depreciation, amortisation and provisions; (Profit (+)/(loss) from recurring operations plus depreciation, amortisation and provisions).
- **REBIT:** recurring earnings before interest and taxes; (Profit from operations before non-recurring items).
- Other Businesses: Pharmaceutical Intermediates, Organic Chlorine Derivatives and Compounds.

GROUP KEY FIGURES

Million EUR	1Q11	1Q10
Revenue	670.9	567.3
REBITDA	65.8	32.5
REBIT	39.4	4.2
Non-recurring items	4.9	1.9
EBIT	44.3	6.1
Profit (+)/loss (-) for the period	30.1	-5.1
Basic earnings per share (EUR)	1.05	-0.18
Diluted earnings per share (EUR)	1.05	-0.18

OPERATING SEGMENT KEY FIGURES: REVENUE

Million EUR	1Q11	1Q10
Tessenderlo Group	670.9	567.3
Inorganics	106.4	89.0
PVC/Chlor-Alkali	143.3	118.2
Gelatin and Akiolis	118.8	95.3
Tessenderlo Kerley	75.0	54.5
Plastic Pipe Systems and Profiles	143.1	126.9
Other Businesses	84.2	83.3
Non-allocated	-	-

OPERATING SEGMENT KEY FIGURES: REBITDA

Million EUR	1Q11	1Q10
Tessenderlo Group	65.8	32.5
Inorganics	6.3	-0.2
PVC/Chlor-Alkali	12.3	5.1
Gelatin and Akiolis	19.3	15.2
Tessenderlo Kerley	20.1	11.6
Plastic Pipe Systems and Profiles	9.6	7.8
Other Businesses	4.4	-1.8
Non-allocated	-6.3	-5.1

1. Revenue

Tessenderlo Group revenue grew 18.3% to 670.9 million EUR in the first quarter of 2011. All reported segments with the exception of Other Businesses posted solid double digit increases, resulting in a balanced increase for the group.

2. REBITDA

REBITDA for the group was 65.8 million EUR in 1Q11, or more than twice the amount recorded in the same period last year, which was the lowest quarterly amount of 2010. All reported operating segments improved REBITDA, while non-allocated costs were marginally higher compared to 1Q10.

3. Cash flow from operating activities

For the first quarter 2011, cash flow from operating activities ended up at -15.3 million EUR. Apart from the strong operating results presented above, this result is mostly impacted by increased working capital requirements linked to revenue growth in the quarter. Despite this increase, trade working capital taking into account non-recourse factoring amounted to only 18.4% of revenue at the end March 2011, compared to 23.1% at the end of March 2010.

4. Net financial debt

Group net financial debt amounted to 176.8 million EUR at the end of March 2011, a slight increase compared to 162.0 million EUR at end December 2010. This rise is attributed to cash flow from operating activities explained above and higher capital expenditures, partly offset by the proceeds from the sale of non-strategic assets. Group leverage at the end of March 2011 of 0.8x (1.5x based on net debt taking into account non-recourse factoring) was sharply lower than the 3.2x at the end of March 2010 (4.6x based on net debt taking into account non-recourse factoring). Group gearing declined from 25.4% (33.1% based on net debt taking into account non-recourse factoring) at the end of March 2010 to 19.3% (29.1% based on net debt taking into account non-recourse factoring) at the end of March 2011.

▶ Operating segments performance review

INORGANICS

Million EUR	1Q11	1Q10	% change
Revenue	106.4	89.0	19.6%
REBITDA	6.3	-0.2	-
REBIT	5.0	-2.1	-

Revenue for the **Inorganics** operating segment was 106.4 million EUR in 1Q11, representing a growth of 19.6% compared to the same period last year. **Potassium sulfate fertilizer** revenue rose as volumes continued to increase, ending up 12% higher than a year ago. Demand remained firm in Europe and Latin America, and volume growth was led by the group's specialty granular and soluble products. Pricing was in line with 1Q10. Higher gross margins and volumes in the quarter led to gross profits well ahead of the first quarter of 2010.

Inorganic feed phosphates revenue in 1Q11 was strongly above a year ago. Volumes increased by 7%, due to ongoing demand for feed ingredients for poultry, dairy cattle and aquaculture; in particular, strong demand was seen in Central Europe. Average selling prices in the quarter were much higher when compared to the relatively low pricing recorded in 1Q10. Gross profits were solidly ahead, mainly as a result of improved gross margins.

First quarter **REBITDA** for the **Inorganics** segment of 6.3 million EUR was a significant improvement versus a year ago. This result is entirely attributable to an increase of gross profits in both the sulfates and phosphates businesses, while fixed production costs were above last year linked to rising production levels required to meet higher demand.

PVC/CHLOR-ALKALI

Million EUR	1Q11	1Q10	% change
Revenue	143.3	118.2	21.3%
REBITDA	12.3	5.1	141.5%
REBIT	5.7	-1.8	-

Segment **revenue** for **PVC/Chlor-Alkali** in the first quarter of 2011 grew 21.3% to 143.3 million EUR, with both PVC and Chlor-Alkali posting revenue gains year on year. When compared to 4Q10, segment revenue was also higher, as PVC and Chlor-Alkali were ahead sequentially. **PVC**'s higher revenue for 1Q11 versus a year ago was due to broadly equal contributions from higher volumes and increased selling prices. PVC gross profits rose year on year mostly due to the positive impact of better volumes, as price increases largely covered raw material cost growth. As compared to 4Q10, growth of PVC revenue was also driven by volumes and higher pricing, while gross profits were down due to higher raw material costs. **Chlor-Alkali** revenue for the first quarter was up on a year ago, largely driven by firmer pricing of caustic soda and to a lesser extent caustic potash. Gross profits for Chlor-Alkali also grew compared to 1Q10 almost entirely due to improved gross margins. In comparison with 4Q10, revenue of Chlor-Alkali climbed higher, as average prices rose while volumes of the main products were in line or above the previous quarter. Gross profits for Chlor-Alkali in the first quarter of 2011 were also up on 4Q10 primarily as a result of better margins, in particular in caustic potash.

PVC/Chlor-Alkali segment **REBITDA** of 12.3 million EUR in 1Q11 was well ahead of a year ago, driven by better gross profits for Chlor-Alkali, partly offset by higher production fixed costs linked to increased production activity compared to early 2010.

GELATIN AND AKIOLIS

Million EUR	1Q11	1Q10	% change
Revenue	118.8	95.3	24.6%
REBITDA	19.3	15.2	26.9%
REBIT	11.9	7.7	55.5%

First quarter 2011 **revenue** for the segment **Gelatin and Akiolis** was 118.8 million EUR, or 24.6% above 1Q10. Demand was firm across all of the segment's geographic markets, as well as in the segment's end markets, continuing the improvement of performance seen during 2010. Against this strong industry demand context, pricing was also supportive to the increase of segment revenue.

Segment **REBITDA** rose to 19.3 million EUR mainly due to the solid increase of commercial activity highlighted above, while overhead costs remained tightly managed. Note that overhead costs are foreseen to increase in the second half of 2011 based on the full impact of starting up new gelatin units in Brazil and China during this period.

TESSENDERLO KERLEY

Million EUR	1Q11	1Q10	% change
Revenue	75.0	54.5	37.6%
REBITDA	20.1	11.6	74.3%
REBIT	17.9	9.5	89.4%

Tessenderlo Kerley Inc. (TKI) made a strong start to the year, registering first quarter 2011 **revenue** of 75.0 million EUR, 37.6% above a year ago. The market for liquid sulphur fertilizers remained very solid, as the agriculture sector witnessed steady improvement in commodity pricing and futures markets. Fertilizer pricing increased as sulphur and logistics costs rose during the quarter. Revenue of TKI's crop protection products also grew during 1Q11, especially the Linuron product line, which has proven to be an successful addition to NovaSource's product portfolio since being acquired during mid 2009.

REBITDA for the segment was 20.1 million EUR, reflecting ongoing robust demand in the agricultural sector, while costs remained firmly under control.

PLASTIC PIPE SYSTEMS AND PROFILES

Million EUR	1Q11	1Q10	% change
Revenue	143.1	126.9	12.8%
REBITDA	9.6	7.8	23.6%
REBIT	2.5	0.8	214.9%

Revenue for the segment **Plastic Pipe Systems and Profiles** amounted to 143.1 million EUR in 1Q11, or 12.8% above the same period in 2010. The main driver of this increase was a return to more normal (seasonal) volume levels for **Plastic Pipe Systems**. This effect resulted in solid double-digit increases in revenue in all markets compared to a weak 1Q10, which featured unusually severe winter conditions, preventing construction activity for several days. **Profiles**' revenue, which was much less impacted by the weather conditions last year, also increased, led by growth in the UK as well as continental European markets. For both businesses, price increases have been implemented to partially compensate the increase in raw material costs.

REBITDA for Plastic Pipe Systems and Profiles totalled 9.6 million EUR, with all of the increase attributable to Plastic Pipe Systems, while Profiles was lower.

OTHER BUSINESSES

Million EUR	1Q11	1Q10	% change
Revenue	84.2	83.3	1.1%
REBITDA	4.4	-1.8	-
REBIT	2.5	-4.5	-

The segment **Other Businesses** recorded **revenue** of 84.2 million EUR for 1Q11, a marginal increase versus the first quarter of last year. Revenue rose for the **Compounds** business, driven by volume growth related to demand from new automotive models awarded to the business in 2010. **Organic Chlorine Derivatives** (OCD) and **Pharma** businesses had lower revenue than a year ago. Lower revenue for the Pharma business is explained by the exit from glycine activities previously announced; excluding this impact, revenue was at a similar level to last year. The decrease of OCD revenue in 1Q11 is partly explained by the sale of Tessenderlo Fine Chemicals Ltd at the end of January 2011. As a result, only one month of revenue is in the first quarter 2011 results, while it contributed for the whole first quarter of last year.

Segment **REBITDA** of 4.4 million EUR in the first quarter 2011 was much better than the same period of 2010. Both OCD and Pharma posted better REBITDA year on year, while Compounds was in line with a year ago. The sale of Tessenderlo Fine Chemicals Ltd at the end of January 2011 means that only one month of REBITDA is in the 1Q11 results, whereas it contributed during the whole of 1Q10. The increase in REBITDA for the Pharma business is due to an improved product mix compared to last year.

Financial information

1. Non-recurring items

NON-RECURRING ITEMS		
Million EUR	**1Q11**	**1Q10**
Gain on disposals	5.6	2.1
Restructuring	-	-0.2
Other income and expenses	-0.7	-
Total	**4.9**	**1.9**

For the first quarter of 2011, the group recorded an amount of 4.9 million EUR as non-recurring items, compared to 1.9 million EUR for the comparable quarter last year.

The main element of the 1Q11 non-recurring items relates to the sale of the subsidiary Tessenderlo Fine Chemicals Ltd., within the operating segment Organic Chlorine Derivatives, on January 31st 2011, and to a sale of land within the operating segment Tessenderlo Kerley.

2. Net finance costs

In 1Q11, the net finance costs amounted to 5.3 million EUR (1Q10: 4.7 million EUR). The higher net costs are mainly attributable to the higher interest expenses from the private placement of senior unsecured bonds, and the continued amortisation of transaction costs related to the credit facilities and the private placement following the effective interest method. The higher average interest rates payable more than offset the impact of lower net financial debt.

Furthermore, factoring expenses increased compared to the same period last year as a consequence of the improved business performance, and also due to the increase of the Euribor interest rate during the first quarter of 2011.

The higher finance costs were partially compensated by revaluation gains on the cross currency interest rate swaps, which were contracted in October 2010.

3. Income tax expense

1Q11 income tax expenses were 10.2 million EUR (1Q10: 7.2 million EUR), resulting in an effective tax rate of 26.2%. The income tax expenses for both periods mainly relate to profits generated in the US by Tessenderlo Kerley.

4. Profit/loss for the period

The group net consolidated result for the first quarter was 30.1 million EUR, versus -5.1 million EUR for the same period last year, mainly explained by the significant increase of the REBIT, which went up by more than 35 million EUR.

5. Capital expenditures

First quarter 2011 capital expenditure amounted to 17.8 million EUR, an increase of 2.9 million EUR compared to 14.9 million EUR a year earlier.

▶ Outlook

Tessenderlo Group's view that 2011 would be a year of further progress was confirmed by its first quarter results. The market conditions that prevailed in the first three months, such as increasing demand in the agricultural sector but also higher raw material costs in some segments, are expected to remain in place in the coming months. As a result, on balance the group anticipates that the second quarter, which is traditionally the quarter contributing most to the full year performance, will show further year on year growth of revenue and profitability. Overall, the group confirms that it expects a further improvement in revenue and profitability for the full year 2011, compared to 2010.

▶ Consolidated financial statements 31 March

CONDENSED CONSOLIDATED INCOME STATEMENT

Million EUR	**1Q11**	**1Q10**
Revenue	**670.9**	**567.3**
Cost of sales	-539.2	-478.7
Gross profit	**131.7**	**88.6**
Distribution expenses	-35.5	-33.7
Sales and marketing expenses	-16.9	-16.1
Administrative expenses	-38.5	-35.0
Other operating income and expenses	-1.3	0.4
Profit (+) / loss (-) from operations before non-recurring items (REBIT)	**39.4**	**4.2**
Gain on disposals	5.6	2.1
Restructuring	-	-0.2
Other income and expenses	-0.7	-
Profit (+) / loss (-) from operations (EBIT)	**44.3**	**6.1**
Finance costs	-13.1	-8.5
Finance income	7.8	3.8
Finance costs - net	**-5.3**	**-4.7**
Share of result of equity accounted investees, net of income tax	1.2	0.7
Profit (+) / loss (-) before tax	**40.3**	**2.1**
Income tax expense	-10.2	-7.2
Profit (+) / loss (-) for the period	**30.1**	**-5.1**
Attributable to:		
- **Equity holders of the Company**	**30.1**	**-5.1**
- **Non-controlling interest**	**-0.1**	**-**
Basic earnings per share (EUR)	1.05	-0.18
Diluted earnings per share (EUR)	1.05	-0.18

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Million EUR	**1Q11**	**1Q10**
Profit (+) / loss (-) for the period	**30.1**	**-5.1**
Translation differences	-13.1	12.4
Derivative financial instruments	-1.6	-3.5
Income tax on other comprehensive income	0.5	1.2
Other comprehensive income for the period, net of income tax	**-14.2**	**10.1**
Total comprehensive income (+) and expense (-) for the period	**15.9**	**5.0**
Attributable to:		
- **Equity holders of the Company**	**16.0**	**5.0**
- **Non-controlling interest**	**-0.1**	**-**
Total comprehensive income (+) and expense (-) for the period	**15.9**	**5.0**

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Million EUR	31.03.2011	31.12.2010
ASSETS		
Total non-current assets	**861.8**	**877.9**
Property, plant and equipment	666.3	682.2
Goodwill	52.4	53.4
Other intangible assets	57.0	61.2
Investments accounted for using the equity method	31.1	27.7
Other investments	6.6	6.7
Deferred tax assets	23.2	23.7
Derivative financial instruments	2.6	-
Trade and other receivables	22.6	22.9
Total current assets	**875.6**	**800.4**
Inventories	352.2	349.7
Trade and other receivables	377.2	299.5
Derivative financial instruments	0.5	0.7
Cash and cash equivalents	145.7	150.5
Non-current assets classified as held for sale	**0.4**	**18.1**
Total assets	**1,737.8**	**1,696.5**
EQUITY & LIABILITIES		
Total equity	**744.2**	**728.6**
Equity attributable to equity holders of the Company	**740.8**	**724.8**
Issued capital	143.7	143.7
Share premium	57.5	57.5
Reserves	376.6	393.6
Retained earnings	163.0	132.8
Amounts recognised in other comprehensive income and accumulated in equity relating to non-current assets held for sale	-	-2.8
Non-controlling interest	**3.4**	**3.7**
Total liabilities	**993.6**	**967.9**
Total non-current liabilities	**368.2**	**362.2**
Financial liabilities	205.1	195.4
Employee benefits	37.8	38.2
Provisions	64.2	65.9
Trade and other payables	30.2	30.2
Derivative financial instruments	-	0.8
Deferred tax liabilities	30.9	31.6
Total current liabilities	**625.4**	**599.2**
Financial liabilities	117.4	117.1
Trade and other payables	489.3	469.6
Derivative financial instruments	0.9	0.2
Current tax liabilities	6.5	0.4
Provisions	11.4	11.9
Liabilities associated with assets classified as held for sale	**-**	**6.5**
Total Equity and Liabilities	**1,737.8**	**1,696.5**

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Million EUR	**1Q11**	**1Q10**
OPERATING ACTIVITIES		
Profit (+)/Loss (-) for the period	**30.1**	**-5.1**
Depreciation, amortisation and impairment on tangible assets, goodwill and other intangibles assets	27.1	28.3
Changes in provisions	-2.8	-5.0
Finance costs	13.1	8.5
Finance income	-7.8	-3.8
Profit on sale of non-current assets	-5.6	-2.2
Share of result of equity accounted investees, net of income tax	-1.2	-0.7
Income tax expense	10.2	7.2
Other non-cash items	-3.7	-2.7
Changes in inventories	-7.7	32.8
Changes in trade and other receivables	-79.1	-77.5
Changes in trade and other payables	19.4	9.4
Cash generated from operations	*-8.0*	*-10.8*
Interest paid	-3.3	-2.1
Interest received	0.6	0.3
Other finance costs paid	-2.3	-0.9
Income tax paid	-2.3	-3.6
Cash flow from operating activities	**-15.3**	**-17.1**
INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	-17.0	-14.3
Acquisition of other intangible assets	-0.8	-0.6
Acquisition of investments accounted for using the equity method	-0.6	-2.5
Proceeds from sale of property, plant and equipment	1.6	2.6
Proceeds from sale of subsidiaries, net of cash disposed of	17.8	-
Cash flow from investing activities	**1.0**	**-14.8**
FINANCING ACTIVITIES		
Increase / (decrease) of financial liabilities	10.7	81.0
Payment of transaction costs related to financial liabilities	-	-8.3
(Increase) / decrease of long term receivables	0.3	0.1
Cash flow from financing activities	**11.0**	**72.8**
Net increase/(decrease) in cash and cash equivalents	**-3.3**	**40.9**
Effect of exchange rate differences	-1.5	1.0
Cash and cash equivalents at the beginning of the period	150.5	44.3
Cash and cash equivalents at the end of the period	145.7	86.2

▶ Supplementary financial information

1. Basis of preparation

These condensed consolidated financial statements for the three months ended 31 March 2011 have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted for use by the European Union. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the group as at and for the year ended 31 December 2010.

These consolidated financial statements were approved by the Board of Directors on May 4th, 2011.

2. Significant accounting policies

The accounting policies used by the group in the present consolidated financial statements are consistent with those used in the preparation of the consolidated financial statements as at and for the year ended 31 December 2010.

3. Segment reporting

Refer to annex 1.

4. Equity

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY

Million EUR	**31.03.2011**	**31.12.2010**
Balance at 01.01	**724.8**	**705.2**
Profit (+)/loss (-) for the period attributable to equity holders of the company	30.1	20.7
Other comprehensive income for the period, net of income tax	-14.2	14.8
Warrants and capital increase	-	3.0
Issued capital	-	18.2
Dividends paid to shareholders	-	-37.1
Balance	**740.8**	**724.8**

5. Business combinations

Acquisitions and divestments – subsidiaries and activities

On January 31st 2011, the group sold its subsidiary Tessenderlo Fine Chemicals Limited (operating segment "Organic Chlorine Derivatives") to Tennants Consolidated Ltd., a leading UK privately held chemical manufacturing and distribution group. The transaction amounted to 17.0 million GBP on a cash-free, debt-free basis, of which 1.0 million GBP is deferred based upon agreed profitability ratios as per December 31st 2011. In accordance with IFRS 5 *Non-current assets held for sale and discontinued operations,* the assets and liabilities of the disposal group were presented as assets and liabilities held for sale at end December 2010.

6. Subsequent events

No material subsequent events occurred after the balance sheet date.

▶ Financial calendar

Annual General Meeting	June 7th, 2011
Second quarter and half year 2011 results	August 25th, 2011
Third quarter 2011 results	October 27th, 2011

***Tessenderlo Group** is an international chemicals company with over 100 locations worldwide. More than 8,000 people work for the group. The group is a world and European leader in most of its product areas with a consolidated revenue totaling 2.4 billion EUR in 2010. Tessenderlo Chemie NV is listed on Eurolist by Euronext Brussels and is part of Next 150 and BEL Mid indices.*
Financial News wires: Bloomberg: TESB BB – Reuters: TesB.BR – Datastream: B: Tes

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This press release is available in Dutch, English and French on the corporate web site www.tessenderlogroup.com - under 'News & Media'.

ANNEX 1

SEGMENT REPORTING FIRST QUARTER		
Million EUR	**1Q11**	**1Q10**
Tessenderlo Group		
Revenue	670.9	567.3
REBITDA	65.8	32.5
REBIT	39.4	4.2
Inorganics		
Revenue	106.4	89.0
REBITDA	6.3	-0.2
REBIT	5.0	-2.1
PVC/Chlor-Alkali		
Revenue	143.3	118.2
REBITDA	12.3	5.1
REBIT	5.7	-1.8
Gelatin and Akiolis		
Revenue	118.8	95.3
REBITDA	19.3	15.2
REBIT	11.9	7.7
Tessenderlo Kerley		
Revenue	75.0	54.5
REBITDA	20.1	11.6
REBIT	17.9	9.5
Plastic Pipe Systems and Profiles		
Revenue	143.1	126.9
REBITDA	9.6	7.8
REBIT	2.5	0.8
Other Businesses		
Revenue	84.2	83.3
REBITDA	4.4	-1.8
REBIT	2.5	-4.5
Non-allocated		
Revenue	-	-
REBITDA	-6.3	-5.1
REBIT	-6.2	-5.3