

## **TESSENDERLO GROUP: GAS POWER PLANT UPDATE**

Tessenderlo Group (Euronext: TESB) today submitted a new permit application to the Flemish Region for the construction of a new 900 MW combined cycle steam and gas turbine (CCGT) power plant in Tessenderlo, Belgium.

With a view to future auctions, Tessenderlo Group adjusted its previously submitted project (an investment of approximately EUR 500 million) to respond to the objections that led to the refusal of that application.

Based on the existing available production capacity and the expected evolution of electricity demand in Belgium, the group continues to see a need for high-tech, controllable capacity in the energy transition.

### **About Tessenderlo Group**

*Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,800 people, is a leader in most of its markets and recorded a consolidated revenue of 1.7 billion EUR in 2020. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes*

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This **press release** is available in **Dutch and English** on the corporate website [www.tessenderlo.com](http://www.tessenderlo.com).

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