

PRESS RELEASE

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TESSENDERLO GROUP: CONSTRUCTION ON SCHEDULE FOR TESSENDERLO KERLEY INTERNATIONAL'S NEW PLANT FOR LIQUID FERTILIZERS IN THE NETHERLANDS

Tessenderlo Group's Tessenderlo Kerley International business unit today held a groundbreaking ceremony to start the construction works for its new liquid fertilizer plant at the Chemelot site in Geleen, the Netherlands. Tessenderlo Kerley International — which supplies value-added liquid, soluble, and solid plant nutrition to support growers in realizing efficient and sustainable agriculture — is constructing a Thio-Sul® (ammonium thiosulfate/ATS) manufacturing plant, which will be used as a fertilizer for broad-acre crops as well as arboricultural and vegetable crop cultivation. The plant is expected to be operational by mid-2024 and will employ approximately 20 people.



(Loek Radix, Yvonne Salvino-Meijer and Geert Gyselinck)

"With the new plant in Geleen, which will be our second Thio-Sul® plant in Europe, we are further expanding our local presence in the liquid fertilizer market for precision farming. The Geleen branch will respond to the growing demand for liquid fertilizers from the European market. These fertilizers supplement sulfur nutrients and limit nitrogen losses", explained Geert Gyselinck, Tessenderlo Kerley International's Executive Vice President. In September 2017, Tessenderlo Kerley International launched its first European plant for the production of Thio-Sul® in Rouen (France).

Together with Tessenderlo Kerley Fleuren, a tank storage and transshipment company for liquid products located in the Port of Cuijk (the Netherlands) that was acquired by Tessenderlo Group in the first half of 2022, the new plant will further strengthen Tessenderlo Kerley International's position in the Western European liquid fertilizer market and assist its sustainability goals by bringing liquid fertilizers closer to its customers.

Executive Director Chemelot, Loek Radix commented on this milestone: "With Tessenderlo Kerley International, we have another fertilizer world player that expands and complements the existing production at Chemelot. Their new liquid fertilizer plant is a great example of the extension of the Chemelot ammonia value chain. This fits within the Chemelot strategy 2050".



Alderman Yvonne Salvino-Meijer (economy, Sittard-Geleen): "It is a good thing that a renowned company like Tessenderlo Kerley International has chosen the Chemelot site. This shows that innovation and in particular sustainability and circularity are important for sites like Chemelot and in this way also contribute to the future of the people here in our municipality and in our region."

The engineering and construction of the plant are being undertaken by LGI (Le Gaz Intégral), who also constructed the first Thio-Sul® plant, located in Rouen (France).

About Chemelot

Chemelot is one of the key industrial clusters in the Netherlands. On the Chemelot Industrial Park, 17 production companies are active in 60 different plants, which are strongly interconnected, both in terms of energy and raw material flows. At these companies, and in the unique combination with the Brightlands Chemelot Campus, a lot of work is being done on the transition to sustainable production. Besides the energy transition, the raw material transition is just as important. Chemelot's ambition is to have fully circular production by 2050. Precisely because the plants are so interconnected, Chemelot is in an excellent position to achieve this. Approximately 8,000 employees in more than 200 companies work on the 800-hectare site.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,800 people, is a leader in most of its markets and recorded a consolidated revenue of 2.1 billion EUR in 2021. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB—Reuters: TESB.BR—Datastream: B:Tes.

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