

TESSENDERLO GROUP: PUBLICATION OF TRANSPARENCY NOTIFICATIONS (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2, 2007, ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATIONS

Tessenderlo Group received a transparency notification on January 5, 2023, indicating that Patrick Steverlynck, Manuco International nv, Oostiep Group bv, Tessenderlo Group nv and Verbrugge nv were holding 85,090,713 voting rights of the company on January 2, 2023. Together, they have crossed the 75% statutory threshold. Tessenderlo Group also received a transparency notification on January 6, 2023, indicating that Dimensional Fund Advisors LP nv was holding 784,242 voting rights of the company on January 2, 2023. Therefore, it has crossed below the 1% statutory threshold.

2. THE NOTIFICATIONS CONTAIN THE FOLLOWING INFORMATION

2.1 NOTIFICATION OF PATRICK STEVERLYNCK, MANUCO INTERNATIONAL NV, LUC TACK, SYMPHONY MILLS NV, OOSTIEP GROUP BV, TESSENDERLO GROUP NV, PICANOL NV AND VERBRUGGE NV

- Reason for the notification: crossing of a threshold by persons acting in concert, concluding or amending a mutual agreement
- Notification by: persons acting in concert
- Person(s) subject to the notification requirement: Patrick Steverlynck, Manuco International nv, Luc Tack, Symphony Mills nv, Oostiep Group bv, Tessenderlo Group nv, Picanol nv and Verbrugge nv
- Transaction date: January 2, 2023
- Crossed threshold: 75%
- Denominator: 107,706,860
- Notified details:

A. Voting rights	Previous notification	After the transaction			
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Patrick Steverlynck	0	10,738		0.01%	
Manuco International nv	0	6,306,141		5.85%	
Subtotal		6,316,879		5.86%	
Luc Tack	0	0		0.00%	
Symphony Mills nv	4,421,200	0		0.00%	
Oostiep Group bv	0	36,737,624		34.11%	
Tessenderlo Group nv	0	43,398		0.04%	
Picanol nv	0	0		0.00%	
Verbrugge nv	39,817,365	41,992,812		38.99%	
Subtotal	44,238,565	78,773,834		73.14%	
TOTAL		85,090,713		79.00%	

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.



B. Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	Voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
				0	0.00%	
Total (A&B)			Voting rights		% of voting rights	
			85,090,713		79.00%	

Chain of control:

Mr. Luc Tack controls Oostiep Group bv. Mr. Patrick Steverlynck controls Manuco International nv. The mutual agreement that exists between the two parties does not imply joint control. Luc Tack controls through Oostiep Group bv exclusively Tessenderlo Group nv. Tessenderlo Group nv controls Picanol nv. Picanol nv controls Verbrugge nv

Within the framework of the voluntary public exchange offer launched by Tessenderlo Group nv for all shares issued by Picanol nv, Oostiep Group bv (which as a result of a partial division acquired all Tessenderlo Group nv shares held by Symphony Mills nv) and Manuco International nv exchanged all Picanol nv shares they held for Tessenderlo Group nv shares. Oostiep Group bv and Manuco International nv acquired the Picanol nv shares held by Artela nv following the division. Following the exchange offer, Verbrugge nv became a subsidiary of Tessenderlo Group nv as a result of which the voting rights are suspended in accordance with art. 7:224 of the Companies Code. As a result of the above-mentioned transactions, Symphony Mills nv crossed below the 1% threshold, Manuco International nv and Oostiep Group bv exceed the threshold of 5% and 30% respectively. Together, the parties crossed the 75% threshold.

2.2 NOTIFICATION OF DIMENSIONAL FUND ADVISORS LP

- Reason for the notification: passive crossing of a threshold
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement: David Booth, Rex Sinquefield, Dimensional Holdings Inc. in its capacity as general partner of Dimensional Fund Advisors LP, Dimensional Fund Advisors LP
- Transaction date: January 2, 2023
- Crossed threshold: 1%
- Denominator: 107,706,860
- Notified details:

A. Voting rights	After the transaction				
Holders of voting rights	Previous notification	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
David Booth					
Rex Sinquefield					
Dimensional Holdings Inc.					
Dimensional Fund Advisors LP	891,022	784,242		0.73%	
TOTAL	891,022	784,242	0	0.73%	

B. Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	% of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
				0	0.00%	
Total (A&B)			Voting rights		% of voting rights	
			784,242		0.73%	

Chain of control:

Dimensional Holdings Inc, in its capacity as general partner of Dimensional Fund Advisors LP, is the ultimate controller but Dimensional Fund Advisors LP (and its subsidiaries) are the discretionary investment managers who exercise the voting rights associated with the shares held in the funds and segregated accounts they manage. Pursuant to voting agreements, David Booth and Rex Sinquefield, both shareholders of Dimensional Holding Inc, have the power to appoint the majority of the directors of the entity.

3. VARIOUS

The full text of the transparency notifications received by Tessenderlo Group is available on www.tessenderlo.com.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,800 people, is a leader in most of its markets and recorded a consolidated revenue of 2.1 billion EUR in 2021. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes.

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

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