

TESSENDERLO GROUP: DISCLOSURE IN ACCORDANCE WITH THE REQUIREMENTS OF THE TRANSPARENCY LAW

Tessengerlo Group (Euronext: TESB) discloses information required under article 15, §1 of the Law of May 2, 2007, regarding the disclosure of important shareholdings in listed companies.

Status as of May 31, 2023

Total outstanding capital:	423,811,213.78 EUR
Total number of outstanding ordinary shares:	85,472,762
Total number of voting rights (the denominator):	108,935,998 ²
Total number of outstanding warrants:	0

(each warrant entitles the holder to subscribe to one new ordinary share)

Notifications:

According to Tessenderlo Group nv bylaws, the threshold as from which a shareholding needs to be disclosed has been set at 1%, 3%, 5%, 7.5% as well as each multiple of 5%, in either direction. Notifications of important shareholdings to be made according to the Law of May 2, 2007 or Tessenderlo Group's bylaws, should be sent to kurt.dejonckheere@tessengerlo.com, as well as to the Belgian Financial Services and Markets Authority (FSMA) at trp.fin@fsma.be.

This information is also available on www.tessengerlo.com.

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

² It should be noted that out of these 108.935.998 voting rights, (a) the exercise of the 205,451 voting rights attached to the treasury shares of Tessenderlo Group nv is suspended in accordance with article 7:217, §1, second paragraph of the Belgian Companies and associations code and (b) the exercise of the 42,335,702 voting rights attached to the shares that are held by Verbrugge nv is suspended in accordance with article 7:224 of the Belgian Companies and associations code.

About Tessenderlo Group

Tessenderlo Group is an industrial group that focuses on agriculture, valorizing bio-residuals, machinery, mechanical engineering, electronics, energy, and providing industrial solutions with a focus on water. With its headquarters in Belgium, the group is active in over 100 countries and it has a global team of more than 7,000 employees. Its belief that “Every Molecule Counts” is at the heart of the strategy of the group: Tessenderlo Group continually strives to valorize its products and processes to the maximum and to add value to everything it does. In 2021, Tessenderlo Group recorded a consolidated revenue of 2.1 billion EUR, or a pro forma revenue (including Picanol Group) of 2.7 billion EUR. Tessenderlo Group is listed on Euronext Brussels and is part of the Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes. For more information about Tessenderlo Group, its people, its brands, and its results, please visit www.tessenderlo.com.

Media relations

Frederic Dryhoel

☎ +32 2 639 19 85

frederic.dryhoel@tessenderlo.com

Investor Relations

Kurt Dejonckheere

☎ +32 2 639 18 41

kurt.dejonckheere@tessenderlo.com

This **press release** is available in **Dutch and English** on the website www.tessenderlo.com.