

TESSENDERLO GROUP TO ACQUIRE REHAU TUBE PLANT IN FRANCE

Tessenderlo Group announced today that it agreed to acquire the production plant of REHAU Tube in La Chapelle-Saint-Ursin (Cher) from the German REHAU Group. In September 2019, REHAU Group announced that it would close its manufacturing plant near Bourges at the beginning of the second quarter of 2020. The plant specializes in the manufacturing of sewer, soil & waste, storm water management and telecom pipes and fittings.

Under the terms of the agreement, Tessenderlo Group will take over the real estate, production assets, stocks and it will retain 75 employees in sales and operations, all linked to the wastewater and cable ducting business. The acquisition, which is expected to be completed by May 1, 2020, is subject to the fulfilment of a number of customary conditions precedent, such as the finalizing of the required legal and financial documentation.

“This strategically important acquisition will further strengthen the position of DYKA on the French market for wastewater plastic pipe systems, as our activities in France play an important role in the future plans of the DYKA Group business unit. Having a second site in France will enable DYKA to realize growth in sewer and drainage pipes, while at the same time ensuring an improved service to the market in the South of France,” explained Gabriël Spruijt, Executive Vice President of BU DYKA Group.

After completion of the acquisition, Tessenderlo Group intends to integrate the REHAU Tube business within the DYKA Group business unit, which provides high quality, value-added solutions in plastic pipe systems for the utilities, agricultural, building and civil engineering markets. Marketing and sales activities for the business will be taken over with effect from March 1, 2020.

“I am very pleased that Tessenderlo Group and DYKA Group take over our Bourges plant. DYKA Group is an important European player in polymer pipes and fittings that shares the same human values as the REHAU Group. This acquisition will make it possible for us to offer continued employment to 75 employees and to economically revitalize employment in the area. DYKA Group’s choice makes me very confident for the future,” said Francis Guitoli, CEO of REHAU Tube.

DYKA Group is already active on the French market with DYKA France, which has a production plant in Sainte-Austreberthe.

The transaction has no material impact on the results of Tessenderlo Group.

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.



About REHAU

The REHAU Group is a polymer specialist with an annual turnover of over 3.5 billion euros. It is an independent and stable family-owned company. Approximately 20,000 employees work for the company at more than 170 locations worldwide. Around 12,000 employees work for REHAU across Europe, with 8,000 in Germany alone. REHAU manufactures solutions for the areas of construction, automotive and industry. For more than 70 years REHAU has been working on making plastic products even lighter, more comfortable, safer and more efficient and it supplies innovative products to countries all over the world.

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About DYKA Group

DYKA Group is a leading producer and distributor of plastic piping solutions within Europe. The group consists of three brands, namely DYKA, JDP and BT Nyloplast. Our plastic piping and fitting solutions are used in, among other things, sewage systems (inside and outside), rainwater drainage systems, rainwater infiltration and buffering systems, drainage systems, drinking water pipes, gas pipes and data and telecom pipes. Next to seven modern production sites in Steenwijk, 's-Gravendeel (the Netherlands), Pelt (Belgium), Sainte-Austreberthe (France), Jelcz-Lakowice (Poland), Aichach (Germany) and Vadna (Hungary), DYKA Group consists of more than 70 branches across Europe. DYKA Group is part of Tessenderlo Group.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,600 people, is a leader in most of its markets and recorded a consolidated revenue of 1.6 billion EUR in 2018. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

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