

**TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION
(ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2 2007 ON THE
DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)**

1. SUMMARY OF THE NOTIFICATION

Tessenderlo Group received a transparency notification on July 29, 2019, indicating that Verbrugge nv, Picanol nv, Symphony Mills nv, Artela nv and Luc Tack were holding 33,584,895 voting rights of the company as at July 22, 2019. Therefore, it has crossed the 55% statutory threshold.

2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION

- Reason for the notification: acquisition of voting securities or voting rights
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement: Verbrugge nv, Picanol nv, Symphony Mills nv, Artela nv and Luc Tack
- Transaction date: July 22, 2019
- Crossed threshold: 55%
- Denominator: 56,848,171
- Notified details:

A. Voting rights	After the transaction				
Holders of voting rights	Previous notification Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Luc Tack	0	0		0.00%	
Artela nv	0	0		0.00%	
Symphony Mills nv	1,832,200	1,832,200		3.22%	
Picanol nv	0			0.00%	
Verbrugge nv	17,873,729	31,752,695		55.86%	
Subtotal	19,705,929	33,584,895	0	59.08%	

B. Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	% of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement

Total (A&B)	Voting rights	% of voting rights
	33,584,895	59.08%

Chain of control:

Luc Tack controls Symphony Mills nv and Artela nv. Artela nv controls Picanol nv. Picanol nv controls Verbrugge nv.

3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessenderlo.com.

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,600 people, is a leader in most of its markets and recorded a consolidated revenue of 1.6 billion EUR in 2018. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

Media Relations

Frederic Dryhoel

☎ +32 2 639 19 85

frederic.dryhoel@tessenderlo.com

Investor Relations

Kurt Dejonckheere

☎ +32 2 639 18 41

kurt.dejonckheere@tessenderlo.com

This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

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