

TESSENDERLO GROUP: PUBLICATION OF TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2, 2007, ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATION

Tessenderlo Group received a transparency notification on November 27, 2024, indicating that BlackRock, Inc. was holding 617,148 voting rights of the company on November 25, 2024. They have therefore downwardly crossed the 1% statutory threshold.

2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION

- Reason for the notification: Acquisition or disposal of voting securities or voting rights and subsequent downward crossing of the lowest threshold
- Notification by: A parent undertaking or a controlling person
- Person(s) subject to the notification requirement: BlackRock, Inc., BlackRock Advisors (UK) Limited, BlackRock Asset Management Canada Limited, BlackRock Fund Advisors, BlackRock Institutional Trust Company National Association, BlackRock Investment Management (Australia) Limited and BlackRock Investment Management (UK) Limited
- Transaction date: November 25, 2024
- Crossed threshold: 1%
- Denominator: 64,347,123
- Notified details:

A. Voting rights	Previous notification	After the transaction			
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% Voting rights linked to securities	% Voting rights not linked to securities
BlackRock, Inc.	0	0		0.00%	
BlackRock Advisors (UK) Limited	14,986	16,699		0.03%	
BlackRock Asset Management Canada Limited	3,377	3,377		0.01%	
BlackRock Fund Advisors	242,684	243,755		0.38%	
BlackRock Institutional Trust Company National Association	171,651	110,955		0.17%	
BlackRock Investment Management (Australia) Limited	109	109		0.00%	
BlackRock Investment Management (UK) Limited	6,360	1,875		0.00%	
TOTAL	439,167	376,770		0.59%	

B. Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	Voting rights that may be acquired if the instrument is exercised	% voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			58,086	0.09%	physical
BlackRock Fund Advisors	Securities Lent			105,241	0.16%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			72,566	0.11%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			4,485	0.01%	physical
TOTAL				240,378	0.37%	

Total (A&B)	Voting rights	% of voting rights
	617,148	0.96%

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

- Chain of control:

Full chain of controlled undertakings through which the holding is effectively held:

Name:

BlackRock, Inc.
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Investment Management (UK) Limited

BlackRock, Inc.
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Australia Holdco Pty. Ltd.
BlackRock Investment Management (Australia) Limited

BlackRock, Inc.
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Institutional Trust Company, National Association

BlackRock, Inc.
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Fund Advisors

BlackRock, Inc.
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.



BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited

BlackRock, Inc.
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Advisors (UK) Limited

3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessengerlo.com.

About Tessenderlo Group

Tessengerlo Group is an industrial group that focuses on agriculture, valorizing bio-residuals, machinery, mechanical engineering, electronics, energy, and providing industrial solutions with a focus on water. With its headquarters in Belgium, the group is active in over 100 countries and it has a global team of more than 7,500 employees. Its belief that “Every Molecule Counts” is at the heart of the strategy of the group: Tessenderlo Group continually strives to valorize its products and processes to the maximum and to add value to everything it does. In 2023, Tessenderlo Group recorded a consolidated revenue of 2.9 billion EUR. Tessenderlo Group is listed on Euronext Brussels and is part of the Next 150 and BEL Mid indices. Financial Newswires: Bloomberg: TESB BB - Reuters: TESB.BR - Datastream: B:Tes. For more information about Tessenderlo Group, its people, its brands, and its results, please visit www.tessengerlo.com.

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This **press release** is available in **Dutch and English** on the website www.tessengerlo.com.

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