

**PRESS RELEASE**

Regulated information – inside information<sup>1</sup>  
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## TESSENDERLO GROUP UPDATES FINANCIAL GUIDANCE

As communicated on August 21, 2024, the group anticipated a continued high level of economic uncertainty in the second half of 2024, which was expected to further pressure customer demand and sales margins.

The group expected the Adjusted EBITDA for the second half of 2024 to surpass that of the second half of 2023. However, this increase did not materialize, and the group's results were weakened by a lower-than-expected performance in the operating segments Bio-valorization and Agro during the second half of 2024.

Based on the current available information, the 2024 Adjusted EBITDA is now expected to be 15% to 20% lower than the Adjusted EBITDA achieved in 2023. The group wishes to emphasize that it currently operates in a volatile geopolitical, economic, financial, and health environment.

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<sup>1</sup> The enclosed information constitutes regulated information as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

### **About Tessenderlo Group**

*Tessenderlo Group is an industrial group that focuses on agriculture, valorizing bio-residuals, machinery, mechanical engineering, electronics, energy, and providing industrial solutions with a focus on water. With its headquarters in Belgium, the group is active in over 100 countries and it has a global team of more than 7,500 employees. Its belief that “Every Molecule Counts” is at the heart of the strategy of the group: Tessenderlo Group continually strives to valorize its products and processes to the maximum and to add value to everything it does. In 2023, Tessenderlo Group recorded a consolidated revenue of 2.9 billion EUR. Tessenderlo Group is listed on Euronext Brussels and is part of the Next 150 and BEL Mid indices. Financial Newswires: Bloomberg: TESB BB - Reuters: TESB.BR - Datastream: B:Tes. For more information about Tessenderlo Group, its people, its brands, and its results, please visit [www.tessenderlo.com](http://www.tessenderlo.com).*

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This **press release** is available in **Dutch and English** on the website [www.tessenderlo.com](http://www.tessenderlo.com).

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