

PRESS RELEASE

Regulated information ¹ – inside information May 13, 2020, 5:40 pm CET

TESSENDERLO GROUP: 2020 OUTLOOK CONFIRMED

Based on the current situation, Tessenderlo Group expects that COVID-19 (Coronavirus) will have no material impact on the financial results of the group and as such anticipates that the Adjusted EBITDA for the full financial year 2020 will be higher compared to 2019.

The group would like to emphasize further that it currently operates in a volatile political, economic, financial and health environment.

FINANCIAL CALENDAR

Half year 2020 results

August 27, 2020

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions with a focus on water. The group employs more than 4,700 people, is a leader in most of its markets and recorded a consolidated revenue of 1.7 billion EUR in 2019. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB—Reuters: TESB.BR—Datastream: B:Tes

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This press release is available in Dutch and English on the corporate website www.tessenderlo.com.

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