

**TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION  
(ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF 2 MAY 2007 ON THE  
DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)**

**1. SUMMARY OF THE NOTIFICATION**

Tessenderlo Group received a transparency notification on June 28, 2018, indicating that Goldman Sachs Group, Inc. was no longer holding any shares of the company as at June 25, 2018. Therefore, it has crossed below the 1% statutory threshold.

**2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION**

- Reason for the notification: disposal of financial instruments that are treated as voting securities, downward crossing of the lowest threshold
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement: Goldman Sachs Group, Inc.
- Transaction date: June 25, 2018
- Crossed threshold: 1%
- Denominator: 43,136,779
- Notified details:

Voting rights <i>Holders of voting rights</i>	Previous notification	After the transaction			
	<i>Voting rights</i>	<i>Voting rights linked to securities</i>	<i>Voting rights not linked to securities</i>	<i>% of voting rights linked to securities</i>	<i>% of voting rights not linked to securities</i>
The Goldman Sachs Group, Inc	0				
Goldman Sachs Asset Management LP	585				
Subtotal	585				
	TOTAL				

B. Equivalent financial instruments	After the transaction					
<i>Holders of equivalent financial instruments</i>	<i>Type of financial instrument</i>	<i>Expiration date</i>	<i>Exercise period or date</i>	<i>% of voting rights that may be acquired if the instrument is exercised</i>	<i>% of voting rights</i>	<i>Settlement</i>
Goldman Sachs International						

Total (A&B)	Voting rights	% of voting rights

Chain of control: Goldman Sachs International is controlled by Goldman Sachs Group UK Limited which is controlled by Goldman Sachs (UK) L.L.C. which is controlled by the Goldman Sachs Group, Inc. Goldman Sachs Asset Management, L.P. is controlled by GSAM Holdings Llc which is controlled by the Goldman Sachs Group, Inc.

<sup>1</sup> The information provided includes regulated information, as defined in the Royal Decree of 14 November 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

### 3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on [www.tessenderlo.com](http://www.tessenderlo.com).

#### **About Tessenderlo Group**

*Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,500 people, is a leader in most of its markets and recorded a consolidated revenue of 1.7 billion EUR in 2017. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes*

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This press release is available in Dutch and English on the corporate website [www.tessenderlo.com](http://www.tessenderlo.com) - under 'News & Media'

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