

PRESS RELEASE Regulated information¹ May 2, 2018, 5:40 pm CET

TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF 2 MAY 2007 ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATION

Tessenderlo Group received a transparency notification on April 26, 2018, from Goldman Sachs Group, Inc. indicating that it was no longer holding any shares of the company as at April 20, 2018. Therefore, it has crossed below the 1% statutory threshold.

2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION

- Reason for the notification: disposal of financial instruments that are treated as voting securities, downward crossing of the lowest threshold
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement: Goldman Sachs Group, Inc.
- Transaction date: April 20, 2018
- Crossed threshold: 1%
- Denominator: 43,136,779
- Notified details:

Voting rights	Previous notification	After the transaction					
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities		
The Goldman Sachs Group plc	0						
Goldman Sachs Asset Management Int.	1,621						
Goldman Sachs Asset Management LP	113,324						
Subtotal	114,945						
	TOTAL	0	0	0.00%	0.00%		

pe of financial instrument	Expiration date	Exercise	% of voting	% of voting rights	Settlement
		period or date	rights that may be acquired if the instrument is exercised		
Total			0	0.00%	1
	Total (A&B)			Total 0	Total

0

0.00%

¹ The information provided includes regulated information, as defined in the Royal Decree of 14 November 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.



 Chain of control: Goldman Sachs International is controlled by Goldman Sachs Group UK Limited which is controlled by Goldman Sachs (UK) L.L.C. which is controlled by the Goldman Sachs Group, Inc. Goldman Sachs Asset Management, L.P. is controlled by GSAM Holdings Llc which is controlled by the Goldman Sachs Group, Inc.

3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessenderlo.com.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,500 people, is a leader in most of its markets and recorded a consolidated revenue of 1.7 billion EUR in 2017. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

Media Relations	Investor Relations			
Frederic Dryhoel	Kurt Dejonckheere			
+32 2 639 19 85	+32 2 639 18 41			
frederic.dryhoel@tessenderlo.com	kurt.dejonckheere@tessenderlo.com			

This press release is available in Dutch and English on the corporate website <u>www.tessenderlo.com</u>- under 'News & Media'

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