

TESSENDERLO GROUP: PUBLICATION OF TRANSPARENCY NOTIFICATIONS (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF 2 MAY 2007 ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATIONS

Tessengerlo Group received a transparency notification on 31 October 2017 indicating that the Goldman Sachs Group, Inc. was no longer holding any shares of the company as at 25 October 2017. Therefore, it has crossed below the 1% statutory threshold. On 2 November 2017, Tessengerlo Group received a transparency notification that the number of shares of the company held by Goldman Sachs Group, Inc. crossed above the 1% statutory threshold as a result of the acquisition of voting securities, holding 812,357 or 1.89% of the shares of the company.

2. THE NOTIFICATIONS CONTAIN THE FOLLOWING INFORMATION

2.1. NOTIFICATION OF GOLDMAN SACHS GROUP, INC. – 25 OCTOBER 2017

- Reason for the notification: disposal of financial instruments that are treated as voting securities, downward crossing of the lowest threshold
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement: the Goldman Sachs Group, Inc.
- Transaction date: 25 October 2017
- Crossed threshold: 1%
- Denominator: 43,091,904
- Notified details:

Voting rights	Previous notification	After the transaction			
		Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Holders of voting rights	Voting rights				
The Goldman Sachs Group, Inc.	0				
Goldman Sachs Asset Management, L.P.	113,324				
Subtotal	113,324				
	TOTAL	0		0.0%	

B. Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	Voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Holders of equivalent financial instruments						
Goldman Sachs International						

Total (A&B)	Voting rights	% of voting rights
	0	0.0%

¹ The information provided includes regulated information, as defined in the Royal Decree of 14 November 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

- Chain of control:

Goldman Sachs Asset Management, L.P. is controlled by GSAM Holdings Llc which is controlled by the Goldman Sachs Group, Inc.

Goldman Sachs International is controlled by Goldman Sachs Group UK Limited which is controlled by Goldman Sachs (UK) L.L.C. which is controlled by the Goldman Sachs Group, Inc.

2.2. NOTIFICATION OF GOLDMAN SACHS GROUP, INC. – 27 OCTOBER 2017

- Reason for the notification: acquisition of financial instruments that are treated as voting securities, crossing of the lowest threshold
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement: the Goldman Sachs Group, Inc.
- Transaction date: 27 October 2017
- Crossed threshold: 1%
- Denominator: 43,094,279
- Notified details:

Voting rights <i>Holders of voting rights</i>	Previous notification <i>Voting rights</i>	After the transaction			
		<i>Voting rights linked to securities</i>	<i>Voting rights not linked to securities</i>	<i>% of voting rights linked to securities</i>	<i>% of voting rights not linked to securities</i>
The Goldman Sachs Group, Inc.		0		0.00%	
Goldman Sachs Asset Management, L.P.		113,324		0.26%	
Subtotal		113,324		0.26%	
	TOTAL	113,324	0	0.26%	0.00%

B. Equivalent financial instruments <i>Holders of equivalent financial instruments</i>	After the transaction					
	<i>Type of financial instrument</i>	<i>Expiration date</i>	<i>Exercise period or date</i>	<i>Voting rights that may be acquired if the instrument is exercised</i>	<i>% of voting rights</i>	<i>Settlement</i>
Goldman Sachs International	Securities lending		Open	699,033	1.62%	Physical

Total (A&B)	Voting rights	% of voting rights
	812,357	1.89%

- Chain of control:

Goldman Sachs Asset Management, L.P. is controlled by GSAM Holdings Llc which is controlled by the Goldman Sachs Group, Inc.

Goldman Sachs International is controlled by Goldman Sachs Group UK Limited which is controlled by Goldman Sachs (UK) L.L.C. which is controlled by the Goldman Sachs Group, Inc.

3. VARIOUS

The full texts of the transparency notifications received by Messengerlo Group are available on www.tessengerlo.com.



Tessenderlo Group

EVERY MOLECULE COUNTS

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,900 people, is a leader in most of its markets and recorded a consolidated revenue of 1.6 billion EUR in 2016. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

Media Relations

Frederic Dryhoel

☎ +32 2 639 19 85

frederic.dryhoel@tessenderlo.com

Investor Relations

Kurt Dejonckheere

☎ +32 2 639 18 41

kurt.dejonckheere@tessenderlo.com

This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com - under 'News & Media'

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