

PRESS RELEASE

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TESSENDERLO GROUP: PUBLICATION OF TRANSPARENCY NOTIFICATIONS (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF 2 MAY 2007 ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATIONS

Tessenderlo Group received a transparency notification on 20 June 2017 from Dimensional Fund Advisors LP indicating that it was holding 891,022 or 2.07% of the shares of the company as at 6 June 2017, crossing the threshold of 1%. On 21 June 2017, a transparency notification was received from Carmignac Gestion SA indicating that it was holding 903,687 or 2.10% of the shares of the company as at 6 June 2017. It had therefore also crossed the threshold of 1%. On 22 June 2017, a transparency notification was received from Capfi Delen Asset Management nv indicating that it was holding 698,000 or 1.62% of the shares of the company as at 6 June 2017. It had therefore also crossed the threshold of 1%.

2. THE NOTIFICATIONS CONTAIN THE FOLLOWING INFORMATION

2.1. NOTIFICATION OF DIMENSIONAL FUND ADVISORS LP

- Reason for the notification: introduction of additional notification thresholds in the articles of association
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement: David Booth, Rex Sinquefield, Dimensional Holdings Inc.
 in its capacity as general partner of Dimensional Fund Advisors LP, Dimensional Fund Advisors LP
- Transaction date: 6 June 2017
- Crossed threshold: 1%
- Denominator: 43,068,884
- Notified details:

Voting rights	Previous notification	After the transaction			
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Dimensional Fund Advisors LP		891,022		2.07%	

Chain of control:

Dimensional Holdings Inc, in its capacity as general partner of Dimensional Fund Advisors LP, is the ultimate controller but Dimensional Fund Advisors LP (and its subsidiaries) are the discretionary investment managers who exercise the voting rights associated with the shares held in the funds and segregated accounts they manage. Pursuant to voting agreements, David Booth and Rex Sinquefield, both shareholders of Dimensional Holding Inc, have the power to appoint the majority of the directors of the entity.

¹ The information provided includes regulated information, as defined in the Royal Decree of 14 November 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.



2.2. NOTIFICATION OF CARMIGNAC GESTION SA

Reason for the notification: introduction of additional notification thresholds in the articles of association

Notification by: a parent undertaking or a controlling person

Person(s) subject to the notification requirement: Carmignac Gestion SA

Transaction date: 6 June 2017
 Crossed threshold: 1%
 Denominator: 43,068,884

Notified details:

Voting rights	Previous notification	After the transaction			
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Carmignac Gestion SA		903,687		2.10%	

Chain of control:

The shares and voting rights are held indirectly either through French funds, managed by Carmignac Gestion SA, or through sub-funds of the Luxembourg SICAV Carmignac Portfolio, managed by Carmignac Gestion Luxembourg SA (a wholly owned subsidiary of Carmignac Gestion SA).

2.3. NOTIFICATION OF CAPFI DELEN ASSET MANAGEMENT NV

Reason for the notification: introduction of additional notification thresholds in the articles of association

Notification by: a person that notifies alone

Person(s) subject to the notification requirement: Capfi Delen Asset Management nv

Transaction date: 6 June 2017Crossed threshold: 1%

Denominator: 43,068,884

Notified details:

Voting rights	Previous notification	After the transaction			
Holders of voting	Voting rights	Voting rights linked	Voting	% of voting rights	% of voting rights not
rights		to securities	rights not	linked to securities	linked to securities
			linked to		
			securities		
Capfi Delen Asset		698,000		1.62%	
Management nv					

Chain of control:

Capfi Delen Asset Management nv is controlled directly by Bank Delen NV. Further details of the control chain are described in the annex to the Notification.

3. VARIOUS

The full texts of the transparency notifications received by Tessenderlo Group are available on www.tessenderlo.com.



Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,900 people, is a leader in most of its markets and recorded a consolidated revenue of 1.6 billion EUR in 2016. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB — Reuters: TESB.BR — Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com - under 'News & Media'

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